



Rental Car Insurance and Your Personal Auto Policy

Make certain your personal auto policy, or your business auto policy, protects you and your family when you rent a vehicle.

This 12 point checklist is intended to help TRICOR clients understand the protection provided by their personal auto policy. If you can answer YES to each question, you are okay to use your personal auto policy provided by TRICOR as the insurance to cover you and your resident relatives living with you.

1. I have other than collision and collision on one of my vehicles in my personal auto policy. I also have liability, medical, and uninsured and underinsured motorists.
2. The rental use is for USA, Canada, Alaska or Hawaii only.
3. The rental vehicle is a private passenger vehicle such as a car, van (such as a Dodge Grand Caravan) or light pickup truck. NOT a vehicle such as a moving van!
4. I will only be transporting my personal property or that of friends. I am NOT using this vehicle for livery or delivery.
5. I will not be transporting others, except friends or family. Business use can be covered if use is as outlined below.
6. If this is a business trip and I am an equal participant, "not the chauffeur," and my rental car is getting co-workers and me to where we need to be, then this is permitted and covered. Yes, I can have my family with me on a business trip and still have coverage.
7. I will only use a personal credit card, debit card or cash to pay. I'm not using a company credit card. Yes, I can request reimbursement from the company if this is a business travel expense.
8. I will sign the rental agreement in my personal name.
9. I understand that my personal auto policy may not cover a loss of use charge while getting fixed or a diminished value charge. Some policies cover these, some do not. Ask us about yours if concerned.
10. I understand that if I return the vehicle damaged and I need to catch a flight, I need to arrive early to exchange insurance information.
11. I understand it would be a good idea to carry my auto id card with me as proof of my insurance.
12. I understand that if resident relatives living in my home are to drive the rental car and I want them and me covered when they drive, I need to make certain they are listed as approved drivers in the rental agreement.

If you are a TRICOR client and answered NO to one or more of these questions, please call us. It is always best to address any questions or concerns prior to signing a car rental agreement. **877-468-7426**

Additional Considerations

Read the rental agreement. The rental agreement is a contract and it specifies who is an approved driver. If family members of your household are to drive, ensure they are listed on the rental agreement as approved drivers.

Consistently use the same rental company and then you know what that rental contract says.

Some credit cards say they will cover a rental vehicle. Carefully read the contract. There may be exclusions. Are they only covering the rental vehicle and not your legal liability? If you hurt someone else, the loss could be larger than the value of the car you are renting.

Summary

- Make certain your personal auto policy or your business auto policy protects you and your family when you rent a vehicle.
- Do not rely on the insurance provided by the rental agency or your credit card unless you clearly understand the contracts.
- If anything, you could buy the rental insurance as added protection with the intention of having both.

Want more information?

