



Direct Physical Loss

The least expensive way to get broad coverage on almost all your personal property is to add direct physical loss endorsement to your policy. It costs very little, often \$20 to \$40 per year.

Instead of only 16-17 specified perils, "like fire, theft and wind"; you get broader and better coverage on your personal property. Often this is called All Risk insurance, but no policy covers everything, so the NEW way is to say this is "Direct physical loss" and to point out there are still exclusions, conditions and policy limitations.

Many of these examples of losses have actually happened:

- We arrived home tired and forgot about the gear on the rack and pulled in the garage. 2 Bikes \$4,000, rack \$250, garage door \$1,400 and car roof \$1,500. This is too much.
- iPad, iPhone & computer, \$2000, accidentally left outside. Rain.
- Backpack, tent, gear and food over \$2000. Bear.
- My son's instrument was \$2,000, now it is broken.
- We Scuba. Had all our gear, \$15,000 worth. The boat sank.
- My fishing tackle boxes alone had over 200 lures. Poles and everything else I carry, it's worth thousands.
- Our stove has a glass top and I dropped the hot pan and broke the glass - there is no replacement - we need a new stove.
- My bike was left by the car and it fell over. My bike is \$5,000.
- The spray can sprang a leak & there is paint on everything!
- Skunk. All our furniture and our clothes have to be cleaned.
- Mom, I was just trying to get it clean before you found out. You use bleach all the time when you do laundry - that should have worked!
- Our multi day canoe trip ended in disaster. Everything went down.

Which would you rather?

- A. Hunt through the list of perils and see if the loss to your property fits?
- B. Direct physical loss?

Personal property in most homeowners' policies is covered for just specified "named perils."

These usually include: Fire, lightning, wind, hail, explosion, riot, aircraft, vehicles, smoke, vandalism, theft, falling objects, weight of ice or snow, accidental discharge or overflow of water or steam & sudden and accidental tearing apart, cracking, bulging, of water or steam or air conditioning for fire protective sprinkler system, or appliance for heating water, freezing of plumbing or air conditioning or automatic sprinkler system, but only if reasonable care to maintain heat has been used, sudden and accidental damage from artificially generated currents, volcanic eruption.



Get a Quote!

We represent more than 12 top ranked companies. Using the Free Consumer Rate Quote program, Select "Homeowners" and simply enter the required information. Your quote will be ready for you in about 5 minutes. You may choose to include both "Auto and Home" in a single policy quote request. Just include the additional information and wait a few more minutes for your results.

There are a number of options to review which we can quickly do in a few minutes.

Need help? We can do it all for you!

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