



New Car Replacement

What is new car replacement?

When you take a new car off the lot and put several thousand miles on it, its value no longer is that of a new car. The first year, depreciation often on a new auto is as much as 20% to 30%.

New car replacement pays you the cost of buying a brand new car plus taxes and license when your car is totaled in a covered accident. There is no depreciation due to age or mileage.

Why is Acuity's new car replacement better than many?

Many companies remove new car replacement coverage after the first year or first 10,000 miles. If you purchase a current model auto, "brand new off the showroom floor", Acuity will continue to provide this coverage until your auto is four model years old.

Advantages:

- Wouldn't it be nice to get a brand new auto, like the one you originally purchased brand new?
- You don't have to purchase loan or lease gap coverage with new car replacement. Buying this gap coverage through a dealership or lender is often \$7 to 10 per month. Usually new car replacement costs less.

Newer Car Replacement

What is **newer** car replacement?

With newer car replacement, you get the actual cash value of your auto when your auto is totaled in a covered loss, plus additional cash of 25% on top. You also can avoid purchasing loan gaps insurance unless your loan is more than 25% higher than your vehicles value.

Why is Acuity's newer car replacement better than many??

You can have it indefinitely. This can cover all your autos, "providing they have comprehensive and collision coverage", and it does not age out.

What about my new car that had new car replacement for four model years?

New car replacement after four model years is automatically moved to newer car replacement.

How much do I get paid if I have a loss with newer car replacement?

Example: The cost to purchase another used car is \$15,000. The repair estimate is \$10,000. This means your auto damage is 67% of the vehicle value. Most companies will then total your auto and part it out preferring to pay you \$15,000, less any deductible. With newer car replacement, Acuity would then not just pay the \$15,000, but add another 25% or \$3,750 plus taxes and license on top.