



Earthquake Insurance

Does my home insurance policy cover earthquake?

Generally No. Earthquake is excluded in all standard home insurance policies. However, you can add it inexpensively to your policy as an endorsement if your home is in the Midwest. The cost often is between \$50 and \$150 annually.

Do I need to purchase earthquake insurance?

You can see that the risk in the Midwest is very small. In certain parts of California and other areas where earthquakes are more common the premium would be ten or twenty times more than it is in some parts of the Midwest. The probability of a claim is very small, but the potential loss could be very high. We do sell this insurance it doesn't cost much to purchase.

If I buy earthquake insurance, is there anything special I should know?

Yes, there will be a separate deductible which is higher than the normal deductible you have on your home. Be certain to ask about it. The least expensive policies might have a deductible which is as high as 5% of the value of your home. A \$400,000 home with a 5% deductible would be a deductible of \$20,000. Lower deductibles, say 1% cost more. A 1% deductible in this example would still be \$4,000. Know what your deductible is when you purchase earthquake insurance and also double check the limits to ensure they are enough.

If I want an earthquake insurance quote, how should I proceed?

Call us at 1-877-468-7426 or [chat with us](#) , [email us](#) or reach out to a [TRICOR agent](#).