



Loss of Rental Income – Rental Car

What is loss of rental income – rental car insurance?

The loss of income to the rental car company for their time in obtaining estimates and getting the vehicle to the repair shop as well as getting it back could be several hundred dollars of added costs in addition to the repair cost.

The rental car company might charge \$20-\$30-\$40 per day for each day the vehicle is out for repairs and a delivery and return fee also. If the process takes two weeks and delivery and pickup is \$200 the total added cost could be as much as \$600, more or less.

Your personal auto policy may not consider this added charge as a covered loss and you should double check with your insurance company to see if they will or if they have an endorsement that can be added if you are considering using your personal auto policy as your insurance coverage for a rental car and NOT purchasing the \$20 plus per day insurance from the rental company.